

QUARTERLY DIVIDEND

THE NEWSLETTER OF
TMH FEDERAL CREDIT UNION

Work in healthcare? You can join!

3.00% APR*

on ALL LOANS

Back by Popular Demand

Now – August 31, 2021, TMH Federal Credit Union is offering rates as low as

3.00% APR* on personal loans for four years on a minimum of \$5,000, for home repairs, vacation, pay off high interest credit cards, you can use this loan for anything! Apply today at a branch location or visit www.tmhfcu.org.

(* - APR = Annual Percentage Rate. Available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing TMH FCU loans and VISA® Credit Cards. Membership is subject to eligibility.)

To Pay Down Debt, First You Have to Save

When you want to pay off debt fast, that impulse often means depleting your savings. So how do you pay off debt AND save money?

Mathematically, based on the interest rates of your loans versus your savings account (or other savings products), your debt is likely costing you more money every month than your savings is earning you. Thus, looking simply at the highest net impact of your dollar, it would make sense to use extra income to pay off debt rather than save the money.

But this strategy usually results in more debt. Crazy, right? But think about it. If you're taking all your spare dollars and diverting them to your credit card or other loans, completely neglecting your savings account, what will you do when an emergency comes along, things like car repairs, vet bills, etc.?

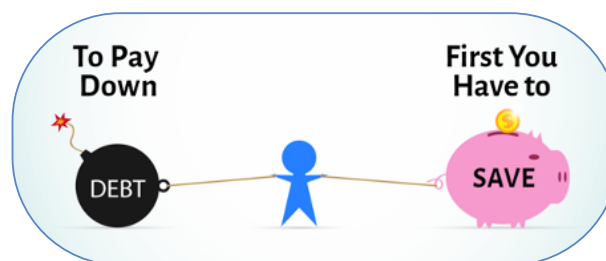
Life happens, and since you don't have a savings account, you'll probably have to slap these expenses onto your credit card. You know, the one you've been working so hard to pay off?

Here's how to get out of this cycle.

1. Put away the credit cards and stop adding to your debt.
2. Set a goal for your savings account that you're comfortable would cover most emergencies, for instance, \$1000.
3. Pay at least the minimum payments on your loans while you build your savings account until you reach \$1000.
4. Then dedicate more money to paying down debt.
5. If an emergency comes along that takes your savings below \$1000, switch back to paying the minimum on debt and put extra money into savings to build that back up.
6. Once savings is steady at \$1000 and you feel you've gotten your debt under control, start increasing your savings. Most personal finance experts say your emergency savings should be able to cover three to six months of living expenses.

And don't stop contributing to your retirement savings or dip into your retirement savings unless it's truly an emergency—your future self will thank you.

With patience and some baby steps, you'll soon have your finances under control and find yourself resting on a comfortable.



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SUMMER 2021

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Improving the financial life of each member is our priority and our pleasure.

Preparing a Disaster Kit

The number of natural disasters, particularly weather-related disasters, appears to be rising each year. If you live in a hurricane, earthquake, or flood-prone area, you know you may only have seconds to get to safety. Since help may not arrive immediately, it's important to be ready for the aftermath of a disaster.

To prepare for such an event, create your own disaster supply kit, something you can grab quickly and easily as you head to safety. The kit should contain enough food, water, and other vital supplies to help you for at least 72 hours.



Your disaster kit should contain:

- Water – one gallon of water per person per day for at least three days, for drinking and sanitation
- Food – at least a three-day supply of non-perishable food, including food for your pet.
- Manual can opener for food
- Any prescription medications
- Radio (hand-cranked or battery-powered – make sure you have extra batteries)
- Flashlight (hand-cranked or battery powered – make sure you have extra batteries)
- First aid kit
- Whistle to signal for help
- Dust mask
- Plastic sheeting and duct tape to create a shelter
- Moist towelettes, garbage bags, and plastic ties for personal sanitation
- Wrench or pliers to turn off utilities
- Local maps
- Cell phone with chargers and a backup battery
- Copies of important papers in a sealable, waterproof bag.

Store your items in a plastic bin or duffel bag and place it in an easily accessible place. If your work is far from your home, you may want to create a separate disaster kit for your car.

No one likes thinking about calamities but giving a thought to a disaster prep kit now may save your life later. To get more helpful advice, go to www.ready.gov.

JOSEPH CONKLIN

It saddens us to announce the death of our beloved Board Member Joseph Conklin.

Mr. Conklin served on the Board of Directors of the Credit Union since 1987.

Over the years he held the positions of Recording Officer, Vice Chairperson, Chairperson and most recently Financial Officer.

He was an outstanding leader and will be truly missed by his Credit Union family.



popmoney

Have you tried Popmoney®?

Email it. Text it. Pay people with Popmoney. The Popmoney® personal payment service lets you send money to friends, family or almost anyone. All you need is their name and email address or mobile telephone number to move money from your bank account to theirs. Go to Virtual Branch > Pay Bills > Popmoney to get started. Terms and conditions apply.

Need to simplify your life? Try Bill Pay!

What if we said you could cut back paper clutter, reduce your risk of identity theft and manage your bills more efficiently? When signing up for TMH FCU's Bill Pay you will receive all this and MORE! TMH Federal Credit Union offers an amazing **Bill Pay** product called CheckFree!

With this product you

can review your payments right online and view electronic versions of your paper bills. This program offers *easy navigation, greater simplicity and more control* all in one location. Enroll through Virtual Branch today!

With our online bill pay,
paying your bills is
almost too easy.



Check Your Free Credit Reports Throughout the Year



Check Your Free Credit Reports Throughout the Year

It's important to check your credit report at least once annually to monitor for signs of identity theft or fraud, as well as check for any errors. The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies — Equifax, Experian, and TransUnion — to provide you with a free copy of your credit report, at your request, once every 12 months. But don't order the reports directly from the companies. They are providing free credit reports **only** through annualcreditreport.com, 1-877-322-8228. If you prefer to mail in your request, you can download the request form at <https://www.consumer.ftc.gov/articles/pdf-0093-annual-report-request-form.pdf> and mail it to the address on the form.

To take full advantage of these free reports, instead of ordering all three at once, order a report from a different company every four months. That way you can spread out these freebies and check your report throughout the year.

STAY AFLOAT...

The summer season can put added stress on your wallet. As a valued member for a low \$25 Change in Terms Fee, you have the opportunity to skip a loan payment. The **Skip a Loan Payment** form must be submitted at least two weeks prior to the next payment due date. Keep some extra spending money this summer. To see if you are eligible, contact us today!

You may elect to skip loan payments 1 month each calendar year, skip payments cannot be in consecutive months. Mortgage, Line of Credit, and VISA® credit cards are not included. Must be a member in good standing. Interest continues to accrue. Skip Payments will extend the term of the loan. Other restrictions may apply.



Stay afloat
this summer.

Ask us about
Skip-A-Pay.

HOLIDAY CLOSINGS



The Credit Union will close on the following days, with The 24 Hour Money Centers, PEARL, Virtual Branch and Mobile Money remaining available to serve members:

Independence Day - Monday, July 5, 2021
(observed)

Labor Day - Monday, September 6, 2021

We will reopen our Main Office the next business day at 9:00am and our Hospital Branch the next business day at 8:30am for regular business hours.

Celebrating all year long!

TMH Federal Credit Union is offering

2.00% APR* VISA® Credit Card for **21 months** to celebrate 2021! Transfer all those high balances over. YOUR Healthcare Credit Union has NO Balance Transfer fee. Stop by or apply online to get the best VISA® rate around to celebrate 2021!

(*APR = Annual Percentage Rate. Financing available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing TMH FCU loans. Membership is subject to eligibility. VISA® rate only good for 12 billing cycles, then regular rates apply.)



2021 Scholarship Program

TMH Federal Credit Union's Board of Directors would like to announce the annual scholarship program to enhance the community which it has served for over 59 years. Two (2) scholarships of \$1,000 EACH will be awarded in the **FALL** semester of **2021**. This program is designed for any member who is pursuing an education in order to enhance or begin their career.

Application and eligibility requirements are available at www.tmhfcu.org and all branch locations as of July 1st. All applications and supporting documents must be received by close of business on **Monday, August 9, 2021**. Scholarships will be announced on or before **Wednesday, August 18, 2021**.

IMPORTANT ANNOUNCEMENTS

FREE Coin Counter

Have extra change laying around the house? As a benefit of credit union membership, members can bring in coin to our Main Office on Magnolia Drive and have it counted for FREE!

Electronic Titles Eliminate Risk

Electronically maintaining the title to your vehicle eliminates the risk of losing it and having to pay title fees to obtain a duplicate. It is also an effective fraud deterrent because potential thieves will not have access to your title. For assistance when selling or trading your vehicle, visit www.tmhfcu.org under the Loan tab and select DHSMV Electronic Title Information or visit your local Tax Collector.

Free School Supplies for First Mates Kids Club and CU Succeed Teen Members

During the month of August **First Mates Kids Club** and **CU Succeed Teen Members** can receive school supply items at the Main Office. The box has markers, crayons, folders, paper, pencils and more.

Time to Refinance

Rates as low as **1.49% APR*** on AUTO and BOAT loans for up to five years. Don't sign up for a high interest auto and boat loans when you can finance with YOUR Healthcare Credit Union. Already have a vehicle or boat loan somewhere else? Contact us today to get it refinanced ASAP!

CELEBRATE GREAT RATES



DURING YOUR BIRTHDAY MONTH

YOU are dedicated to improving our lives. We are dedicated to improving YOURS. During your birthday month, we would like to offer you a one percent discount on posted consumer loan* rates!

*Normal credit qualifications apply. Mortgage, VISA® and promotional loans not included. The lowest auto loan rate is 1.49% APR. Rate reduction must be requested and approved.

TMH FEDERAL CREDIT UNION LEADERSHIP

BOARD OF DIRECTORS

Paul Lucas, *Chairperson*
J. Lynne Peters, *Vice Chairperson*
Jamie Sheffield, *Recording Officer*
Aaron Kinnon, *Financial Officer*
Berinice Mercer-Lewis, *Director at Large*

SUPERVISORY COMMITTEE

Summer Harrell, *Committee Chair*
Chris Kennedy, *Member*
Morgan DeLoach, *Member*

ADMINISTRATION

Timothy L. Cook, *President*
Grace H. Chambers, *VP Member Services*
Maria B. Legate, *VP Administration*
Liz B. Thiele, *VP Marketing*

LOCATIONS/ HOURS

Main Office and Drive Thru

345 S. Magnolia Drive
Tallahassee, FL 32301
Monday - Friday - 9:00am - 5:00pm
Saturday - 9:00am - 1:00pm

TMH Branch Office

1300 Miccosukee Rd.
Tallahassee, FL 32308
Monday - Friday - 8:30am - 4:00pm
TMH Paydays 7:30am - 4:30pm

Telephone Numbers

Main Office: (850) 402-5301
Pearl: 1-800-259-0762
Fax (850) 402-5334

Web Address – www.tmhfcu.org

The 24 Hour Money Centers (ATM's)
Located at the Main Office and Hospital Branch

Nationwide Shared CU Service Centers – check the *ATM/Shared location link* @ www.tmhfcu.org for locations and hours of a service center near you.

Convenient Electronic Services 24/7

PE.A.R.L.- audio account access from anywhere, 1.800.259.0762

On-Line – www.tmhfcu.org

- Current News and Events
- Loan Applications and Forms
- Protect Yourself –
Fraud and Identity Theft Tips
- Rates – Current Loan and Share Rates

Virtual Branch – Home banking, bill pay solutions and Popmoney®

E-Statements – GO Green!

Mobile Money – Cell phone account access

PE.TE. – Payment Easily Transferred Electronically

Facebook Page –
Keep in Touch with **YOUR Healthcare Credit Union**

