

HOLIDAY CLOSINGS

The Credit Union will close on the following days, with ATMs, PEARL, Virtual Branch and Mobile Money remaining available to serve members:

Columbus Day – Monday, October 9, 2023

Thanksgiving Day – Thursday, November 23, 2023

Christmas Day – Monday, December 25, 2023

New Year's Day – Monday, January 1, 2024

We will reopen our Main Office the next business day at 9:00am and our Hospital Branch the next business day at 8:30am for regular business hours.

IMPORTANT ANNOUNCEMENTS

Skip A Loan Payment over the Holidays

The holiday season can put added stress on your wallet. As a valued member for a low \$25 Change in Terms Fee, you have the opportunity to skip a loan payment. The **Skip a Loan Payment** form must be submitted at least two weeks prior to the next payment due date. Keep some extra spending money this holiday season. To see if you are eligible, contact us today!

You may elect to skip loan payments 1 month each calendar year, skip payments cannot be in consecutive months. Mortgage, Line of Credit, VISA® and promo loans are not included. Must be a member in good standing. Interest continues to accrue. Skip Payments will extend the term of the loan. Other restrictions may apply.

Online Account Opening

TMH Federal Credit Union offers online account opening. Share the news with family and co-works eligible for membership. The new feature is available on our homepage. Share the gift of membership. Tell family and co-works to join at www.tmhfcu.org.

New Loan Payment Platform

TMH Federal Credit Union members can make loan payments online through our P.E.T.E. platform. Skip the drive and make your loan payments electronically.

*Mortgage and VISA payments cannot be made through P.E.T.E. VISA payments can be made through Virtual Branch.

TMH FEDERAL CREDIT UNION LEADERSHIP

BOARD OF DIRECTORS

J. Lynn Peters, *Chairperson*
Aaron Kinnon, *Vice Chairperson*
Jamie Sheffield, *Recording Officer*
Paul Lucas, *Financial Officer*
Berinice Mercer-Lewis, *Director at Large*

SUPERVISORY COMMITTEE

Summer Harrell, *Supervisory Committee Chair*
Chris Kennedy, *Member*
Morgan DeLoach, *Member*

ADMINISTRATION

Timothy L. Cook, *President*
Liz B. Thiele, *Executive Vice President*
Grace H. Chambers, *VP Member Services*
Maria B. Legate, *VP Administration*
Lisa D. Langston, *VP Finance*

LOCATIONS/ HOURS

Main Office and Drive Thru
345 S. Magnolia Drive
Tallahassee, FL 32301
Monday - Friday - 9:00am - 5:00pm

TMH Branch Office
1300 Miccosukee Rd.
Tallahassee, FL 32308
Monday - Friday - 8:30am - 4:00pm
TMH Paydays 7:30am - 4:30pm

Telephone Numbers

Main Office: (850) 402-5301
Pearl: 1-800-259-0762
Fax (850) 402-5334

Web Address – www.tmhfcu.org

The 24 Hour Money Centers (ATM's)
Located at the Main Office,
TMH Hospital South Lobby,
TMH Hospital Atrium, M.T. Mustian Center
and Southern Medical Building.

Nationwide Shared CU Service Centers
– check the ATM/Shared location link
@ www.tmhfcu.org for locations and
hours of a service center near you.

Convenient Electronic Services 24/7s

P.E.A.R.L.- audio account access from
anywhere, 1.800.259.0762

On-Line – www.tmhfcu.org
• Current News and Events
• Loan Applications and Forms
• Protect Yourself –
Fraud and Identity Theft Tips
• Rates – Current Loan and Share Rates

Virtual Branch – Home banking, bill
pay solutions and Popmoney®

E-Statements – GO Green!

Mobile Money – Cell phone account access

P.E.T.E. – Payment Easily Transferred
Electronically

Facebook Page –
Keep in Touch with **YOUR**
Healthcare Credit Union



QUARTERLY DIVIDEND

THE NEWSLETTER OF
TMH FEDERAL CREDIT UNION

Work in healthcare? You can join!

No Payments Until 2024 for New and Refinanced Auto Loans!

TMH Federal Credit Union is offering **NO PAYMENTS** until 2024* and a **\$100 Gas Gift Card** on all qualifying auto loans. Plus, YOUR Healthcare Credit Union is offering rates as low as **5.24%APR**** for 60 months on vehicles five years or newer. Apply online or at any branch location to take advantage of the great opportunity.

*Loan must be funded after October 3, 2023. Member must meet credit requirement, must not have any late payments on previous auto loans to be eligible and the LTV of the vehicle cannot exceed 115% of NADA value. **APR = Annual Percentage Rate. Financing available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing TMH FCU loans. Membership is subject to eligibility.



iPad Give-A-Way

Deck the halls with a new iPad this holiday season. TMH Federal Credit Union is changing it up this year and celebrating the holidays with a drawing for an iPad. All members will be entered to win an iPad at close of business on Friday, December 15, 2023.

* Must be a member in good standing to win. Winners will be notified by phone Monday, December 18, 2023.



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Improving the financial life of each member is our priority and our pleasure.

HOME
ACCOUNTS
LOANS
SERVICES
ABOUT

ATM LOCATIONS

SHARED SERVICE LOCATIONS

MASTERMONEY DEBIT CARDS

P.E.A.R.L.

P.E.T.E.

NIGHT DEPOSITORY

CHECK REORDER

ZELLE

ELECTRONIC SERVICES

COURTESY PAY OVERDRAFT

INSURANCE

MEMBER DISCOUNTS

FINANCIAL COUNSELORS

WIRING INSTRUCTIONS

CU OWNED INVENTORY

FORMS AND APPLICATIONS

Celebrate Great Rates

during your birthday month

**YOU are dedicated to improving our lives.
We are dedicated to improving YOURS.**

During your birthday month, we would like to offer you a one percent discount on posted consumer loan* rates!

*Normal credit qualifications apply. Mortgage and VISA® loans not included. The lowest auto loan rate is 5.24% APR.



For Couples, Retirement Is All About Timing

Most of us assume we'll retire at some point. Some couples plan to retire together, but other times it makes more sense to stagger retirement dates. Having one spouse work longer often can help maximize retirement income or preserve health insurance. Other times retirement has less to do with finances and more to do with personal satisfaction. And sometimes it's not really a choice. One spouse might leave the work force because of illness, injury, or unexpected job loss, but the other can't always follow immediately.

Retirement timing usually boils down to dollars: Couples plan to retire when they've got enough money to maintain the kind of lifestyle they want for as long as they expect to live. That number will be different for everyone, and how much couples need to save varies widely based on their ages, debts, lifestyles, and where they live.

One constant, though, is the time value of money. As inflation drives up costs each year, couples will need far more money in retirement just to maintain their status quo. That often leads to a decision to have one spouse—often the higher breadwinner or a much-younger spouse—stay in the work force longer than the other.

Health insurance is another reason some couples stagger retirement. Medicare doesn't kick in until an individual reaches age 65. Very few companies offer health insurance to retirees. That means folks retiring before they qualify for Medicare must pay for their own coverage—and it's not cheap. According to **Health Markets**, an individual retiring before age 65 can expect to pay upward of \$438 per month (\$5,256 a year) for single-only coverage. If both spouses retire, that price tag doubles. Even if a couple can afford the premiums, a significant health issue could motivate one spouse to work longer if it meant better coverage or more continuity in care.

For single seniors, Social Security election is primarily about timing. Elect earlier and get less money for a longer period of time. Elect later and get more money for a shorter period of time. For couples, things get trickier, and there are many election and suspension strategies that enable couples to maximize their collective Social Security benefits. The gist is that individuals can elect a reduced Social Security benefit as early as age 62 or **delay until age 70 for a maximum benefit.**

While the numbers get the most attention, finances aren't the only factor in retirement decisions. Couples should make sure they both have the same kind of retirement in mind. It may seem unlikely that a pair who agreed on most major life decisions would have different views about how to spend their golden years, but it happens. For instance, one spouse may want to travel while the other wants to stay home and play golf. Couples should not assume that they have identical retirement ideals.

Long before leaving the workforce, spouses should discuss how they wish to live in their retirement. This will determine how much money they will need for retirement and how long they must work to get there.

75 Years of International Credit Union Day®

INTERNATIONAL CREDIT UNION DAY

On October 19, 2023, TMH Federal Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. This year marks the 75th anniversary of International Credit Union Day®.

ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals. To celebrate TMH Federal Credit Union will be serving hotdogs and hamburgers, chips and drinks for members and their families from 11:00AM – 2:00PM on October 19th. We look forward to seeing you at the celebration.

Credit unions were built on the principle of “people helping people.” We've seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. YOUR Healthcare Credit Union is honored to be a part of this proud tradition.

We invites both members and nonmembers to visit and celebrate this day. TMH Federal Credit Union will share member stories and event highlights on social media using #ICUDay.



TEAMING UP FOR THE TOTS

For the past 13 years the Board and Staff of TMH Federal Credit Union has collected and donated toys for the Tallahassee Memorial Children's Center for newborn to adolescent children. The pediatric unit at TMH is the largest in the Big Bend area and consists of 23 beds in all private rooms. The Children's Center is also home to the region's only Pediatric Intensive Care Unit (PICU).

Starting November 1st, we will have donation boxes at all branch locations. On December 16th the toys will be delivered to the unit on behalf of the TMH FCU Membership. Please see the list below as examples of gift inkind items needed.

Thank you in advance for your generous donations.

Preparing for the Mortgage Application Process

For first-time home buyers, the mortgage application process can seem like an obstacle course. You must hand off all your personal information, jump through the qualifying hoops, and clear the lender's hurdles to win your prized mortgage.

By gathering as much information as you can about your finances and choices, you'll be better prepared to find the best mortgage and lender for your needs.

When you apply for a mortgage, the lender will pull your credit report to see how much credit you have available and if you've made your payments on time.

Surprisingly, only one-fourth of applicants know what's on their credit report. Of those applicants, about a third found at least one error on it. That error may damage your credit score and your chances of getting a loan.

Therefore, three to four months before you start house hunting, order a copy of your credit report and review it carefully. If you find errors, notify the reporting agency right away.

Most prospective home buyers shop first for a home, then for a mortgage. Reverse the order and get your mortgage preapproved first. Why? Preapproval helps you in two ways: it tells you how much house you can afford and makes your offer stand out from the crowd — the seller will be more interested in a buyer with approved financing than in another buyer waiting to get approval.

To apply for a mortgage, you'll need to show your lender documentation that verifies your income, assets, and debts. Be prepared for your meeting by gathering the following information:

- Most recent pay stub with year-to-date earnings
- Last two years' W2 forms
- Last two years' tax returns
- Last two months' bank statements
- Credit reports

- Photo ID
- Rent history (a year's worth of canceled rent checks or a letter from your landlord)

You'll also need to decide on a down payment amount and choose your mortgage type: 30-year vs. 15-year.

You have many choices when applying for a mortgage: conventional, fixed-rate, adjustable-rate, government loans, and so on. Ask your lender to go over the best options for your situation.

There are many lenders and brokers to choose from. While some bargain hunters look only at interest rates, you're better off taking a broader view. First, remember that the interest rate is only part of your mortgage costs. Closing costs—loan origination fees, points, etc.—can run anywhere from 2% to 7% of the purchase price. So, when comparison shopping, ask for an estimate of closing costs as well as interest rates.

Second, realize that you'll be dealing with your lender for the long haul—perhaps 15 to 30 years—so choose a company that's reputable and customer-oriented. Ask friends, relatives, and realtors for recommendations.

Because first-time home buyers often have many questions, they may feel more comfortable working face to face with a local lender rather than an online mortgage site. This is where TMH Federal Credit Union can really help you. YOUR Healthcare Credit Union has partnered with AmeriCU Mortgage. You can reach Ilene Lubin, NMLS# 1385343, our Mortgage Loan Originator, at 850.998.4169. She's available to answer all your questions about the mortgage loan process and find a mortgage that you can comfortably afford.



Infant Items

- Rattles - hand rattles, wrist rattles, booty rattles (plastic or vinyl)
- Baby books and baby flash cards
- Baby spoons, teething rings, foam puzzles
- Baby mirrors, Baby Einstein music mobiles
- Sippy Cups and Foam puzzles
- Onesies and infant socks
- Teething rings and teething toys

Toddler and Preschool Items

- Little Tykes, Mattel, Hasbro
- Light-up and interactive toys
- Talking books, I-Spy books and Pop-up books
- Glitter wands, pinwheels
- Small and Large balls, toy trucks, cars
- Lego and block sets (plastic)
- Music CD's - Disney DVD movies
- Finger and hand puppets

Toy Chest Items

- Small/medium balls (Nerf and rubber)
- Baby dolls and Barbie dolls
- Action figures, matchbox cars
- Bubbles, small puzzles
- Small stuffed animals
- Play jewelry, slinkies
- Play dough

Elementary School/Pre-teen & Teen Items

- Medical play kits
- Activity books (puzzles, Sudoku)
- PG and PG 13 pre-teen and teen movies
- Pre-teen and teenbooks (new)
- Puzzles, playing cards, Yo-Yo's
- Arts and crafts supplies